

# Flight Tax Systems Site License Program

## *Aviation tax software for firms with multiple aircraft-owner clients*

Flight Tax Systems is a web-based aviation tax reporting software that allows CPAs and tax professionals to monitor the use of client aircraft to ensure compliance and follows all IRS reporting, deduction and substantiation regulations.

Site licenses can accommodate organizations with multiple offices and users, and includes:

- Private database and login branded with your company logo
  - Administrative functionality
  - Password-controlled access levels
    - Client activity reports
- All of the robust features of the Flight Tax Systems Enterprise version



Flight Tax Systems, LLC

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## **FLIGHT TAX SYSTEMS SITE LICENSE - ENTERPRISE VERSION FEATURES**

### **INCOME TAX FEATURES**

- Setup wizard records aircraft tax ownership structure
  - Simple, user-friendly flight entry system
- All aircraft types supported (owned, fractional, lease, charter, Jet card, etc.)
  - Primary Purpose reporting (for individually-owned aircraft)
- Compiles all information required by IRS regulations to substantiate business use
  - Export to Excel capability for all available reports
  - Data import feature

### **STANDARD INDUSTRY FARE LEVEL (SIFL) REPORTING**

- Calculates point-to-point SIFL distances
- Applies control and non-control employee rates
- Ignores deadhead legs
- Automatically detects 50% seating capacity
- Meets spousal-travel rules
- Recognizes children under 2 years of age
- Includes +7 day international business flight rules
- Bona fide security plan reporting

### **COST DISALLOWANCE REPORTING**

- Conforms to final regulations effective beginning August 1, 2012
- Calculates disallowance under all (4) methods:
  - Occupied Seat Miles
  - Occupied Seat Hours
  - Flight-By-Flight Miles
  - Flight-By-Flight Hours
- Deadhead flight reporting
- Timeshare flights
- Separate reporting treatment for employees vs. non-employees
- Schwab flight reporting

### **STATE TAX MODULES**

- Modules for all states that levy sales, use or personal property
- Reports for limiting ad valorem taxes
- California module tracks aircraft use for meeting the Interstate Commerce and Common Carrier exemptions under CA 1620 (a) and (b)
- Florida module tracks use in Florida for mileage and the Days-in Florida sales tax apportionment
- States included in Enterprise Version:
  - Alabama
  - Arkansas
  - Arizona
  - California
  - Florida
  - Georgia
  - Illinois
  - Kansas
  - Louisiana
  - Mississippi
  - Missouri
  - New Mexico
  - New York
  - North Carolina
  - Ohio
  - Tennessee
  - Texas

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## FLIGHT TAX SYSTEMS SITE LICENSE - ENTERPRISE VERSION FEATURES, CONT.

### ADDITIONAL REPORTING FEATURES

- Active / Passive activity reporting
- Open Jaw flight calculations (SIFL and 274 Cost Disallowance)
- Sec. 280F MACRS depreciation qualification
- Federal Excise Tax (FET) reporting / passenger billing  
*(to be released 3rd Quarter 2017)*

### DATA IMPORT FEATURE

- Allows data to be imported into FTS from a .csv file
- Upload files from your scheduler software or Excel spread sheet
- Easy upload process with step by step instructions
- Save data entry time and reduce errors from manual entries
- Electronic input of flight data from Excel or .csv files from:
  - Spreadsheets
  - Avmosys scheduling software
  - Flight Operations Software (FOS)
  - BART
  - Professional Flight Management (PFM)
  - SchedAero scheduling software
  - Other electronic flight scheduling software

### COST CENTER REPORTING

- User-assigned cost per hour per aircraft
- Costs may be assigned per flight leg
- Users define the cost center descriptions based on their internal coding. Cost centers may be described as departments, divisions, projects, etc.
- Multiple cost centers per flight leg option
- Cost center and sub-cost centers available
- Supports unlimited cost centers
- SIFL charges may also be allocated by cost centers

### ADDITIONAL FEATURES

- Document upload feature- attach document records to flight legs, such as Bills of Sale, Maintenance Logs, Invoices and more
- Documents employees, passengers, and guests per IRS requirements
- User defined flight categories
- Statistical reporting
- IRS audit report
- General flight report
- Links to IRS and state tax statues and requirements
- Accommodates complex ownership structures, such as:
  - Multiple aircraft/Same owner
  - Multiple owner/Same aircraft

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# Flight Tax Systems Site License Program Pricing Structure

Flight Tax System's annual site license fee is \$7,995 for the first block of five (5) aircraft-owner clients.

Each block of one (1) through five (5) additional aircraft-owner clients is \$2,495\*.

<b><u># of Subscriptions</u></b>	<b><u>Price</u></b>	<b><u>Total Annual Price</u></b>
Up to 5	\$7,995	\$7,995
Up to 10	\$2,495 additional	\$10,490
Each additional group of 5	\$2,495 additional	

\*Additional blocks will be prorated to the subscription renewal date but at not less than \$500 in the year that the additional block is accessed.



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